

Are you using your 'Super Deduction Capital Allowance'?



Did you know that when you're refurbishing your office space and purchasing office furniture, you can make some large tax savings by buying your office furniture before the end of the financial year?

From 1 April 2021 to 31 March 2023, if you're a limited company you can claim a 130% 'Super Deduction Capital Allowance' which effectively reduces your tax bill by 24.7% of the amount that you decide to invest in furniture.

Some of our clients have already taken up this government offer and will see a significant tax saving at the end of this financial year.

As a business you can claim a massive 130% super-deduction on office furniture as a WDA. This presents a unique opportunity to secure a great deal on a range of new items.

Not only that, by taking up this government offer you'll create a better, happier, more productive and safer working environment, and you'll be saving money too!

When you purchase new equipment which you're intending to use in your business, such as office furniture, this is classed as a capital, or 'fixed' asset.

We're not tax experts, and capital allowances can be a bit of a minefield, so don't forget to have a chat with your accountant to ensure you're benefiting from all the allowances you're eligible to receive.

And you can access more details about capital allowances on the HMRC website:
<https://www.gov.uk/capital-allowances>

So if you're thinking of upgrading your office furniture, don't delay! Contact us today and we'll ensure you receive your Super Deduction Capital Allowance!



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